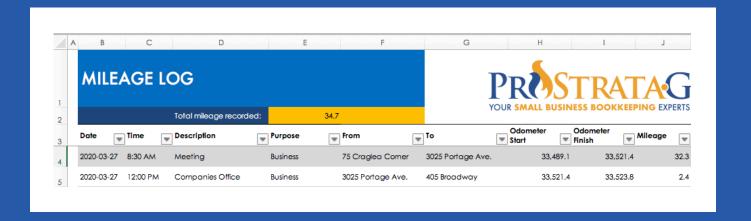
CLAIMING VEHICLE EXPENSES

Vehicle Expenses are difficult to prove in an income tax audit without proper documentation. A mileage log is a requirement to claim this expense. You can track the details in a excel sheet, on a paper ledger, or you can download a user friendly mileage tracker app such as MileIQ to your iOS or Android phone.



WHAT TO TRACK

- DATE
- DESTINATION
- PURPOSE
- KILOMETERS

RESOURCES

- EXCEL TEMPLATE
- PRINTABLE PAPER LEDGER
- MILEIQ.COM

PROADVISOR TIPS

- KEEP ALL RELATED RECEIPTS
- RECORD VEHICLE MILEAGE EACH FISCAL YEAR (START AND END)
- DOCUMENT MILEAGE WHEN SWITCHING VEHICLES
- IF YOUR VEHICLE EXPENSES ARE PREDICTABLE, YEAR TO YEAR, CONSIDER CLAIMING EXPENSES USING THE SIMPLIFIED LOGBOOK

